

# FRAMINGHAM

Memorial Bldg. Room B-31, 150 Concord Street, Framingham, MA 01702-8325  
**ph:** (508) 620-4830 | **fax:** (508) 620-4919

## ADMINISTRATION

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**Retirement Board Members:** George P. King, Jr. (*Chairperson*), Paul F. Barbieri, Richard G. Howarth, Jr., Sidney W. Lebewohl, Peter J. Rovinelli  
**Board Administrator:** Barbara E. Glynn

## ACTUARIAL

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**Funded Ratio:** 67.5% [1/98], 56.6% [1/97]  
**Date of Last Valuation:** 1/98 **Year Fully Funded:** 2028  
**Actuary:** Segal **Active Members:** 1,037  
**Funding Schedule:** Increasing 4.5% **Retired Members:** 775

## INVESTMENT

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### *Return*

**1999:** 17.20%  
**1995–1999:** 19.95% **Average Investment Return Target:** 9.40%  
**1985–1999:** 13.36% **Actuarial Assumed Rate of Return:** 8.00%

### *Asset Growth*

**1999 Market Value:** \$148 million **1997 Market Value:** \$106 million  
**1998 Market Value:** \$127 million **1996 Market Value:** \$85 million

## DISABILITY

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### *Retirement Statistics as of 12/31/99*

**Disability Panel Requests:** 6 **RTS Reviews:** 8  
**Disability Retirement Approvals:** 4 **RTS Exams:** 0  
**Accidental Death Approvals:** 1 **Restored to Service:** 0

## AUDIT

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### *Findings as of 12/31/97*

No significant audit findings.